UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934
Date of report (Date of earliest event reported): October 22, 2007

MASTEC, INC.
(Exact Name of Registrant as Specified in Its Charter)

Florida
(State or Other Jurisdiction of Incorporation)

Florida	**0-08106**	**65-0829355**
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

800 S. Douglas Road, 12th Floor, Coral Gables, Florida 33134
(Address of Principal Executive Offices) (Zip Code)

(305) 599-1800
(Registrant’s Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. Entry into a Material Definitive Agreement.

On October 22, 2007, MasTec, Inc. (“MasTec” or the “Company”) entered into a settlement agreement (the “Settlement Agreement”) to settle the Company’s previously disclosed wage and hour lawsuit regarding the Company’s install to the home employees who were employed by MasTec from October 2001 through September 28, 2007. The lawsuit which covers current and former employees from California, Florida, Georgia, Maryland, New Jersey, New Mexico, North Carolina, South Carolina, Texas and Virginia, is similar to numerous class action lawsuits filed against others nationwide.

In July 2005, former employees filed a Fair Labor Standards Act (“FLSA”) collective action against MasTec in the Federal District Court in Tampa, Florida, alleging failure to pay overtime wages as required under the FLSA as well as other state law claims dating back as far as October 2001.

While the Company denies the allegations underlying the lawsuit, it has agreed to enter into the Settlement Agreement in order to avoid significant legal fees, the uncertainty of a jury trial, and other expenses and management time that would have to be devoted to protracted litigation.

The Settlement Agreement, which is contingent upon court approval, provides for a gross settlement payment of no more than $12.6 million. This payment is “all inclusive,” including, but not limited to, unpaid overtime and other wages, any and all associated penalties, legal costs, and attorneys’ fees. The gross settlement amount assumes 100% opt-in by all potential class members. The minimum payments under the Settlement Agreement is approximately $3.8 million to the plaintiffs’ attorneys and $750,000 for the named plaintiffs who have already joined the lawsuit. While difficult to estimate, the Company expects actual payments to be less than the gross settlement amount. We cannot assure you that the Settlement Agreement will be approved by the Court or upheld if challenged on appeal.

As a result of this Settlement Agreement and the Company’s recently announced change in legal strategy, the Company expects to book significant additional charges and reserves for the most recent quarter ended September 30, 2007.

This report contains forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act of 1995. These forward-looking statements are not historical facts but are the intent, belief, or current expectations, of our business and industry, and the assumptions upon which these statements are based. Words such as “anticipates”, “expects”, “intends”, “will”, “could”, “would”, “should”, “may”, “plans”, “believes”, “seeks”, “estimates” and variations of these words and the negatives thereof and similar expressions are intended to identify forward-looking statements. These statements are not guarantees of future performance and are subject to risks, uncertainties, and other factors, some of which are beyond our control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Readers are cautioned to not place undue reliance on forward-looking statements, which reflect our management’s view only as of the date of this report. We undertake no obligation to update or revise forward-looking statements.

ITEM 2.02. Results of Operations and Financial Condition.

On October 26, 2007, the Company issued a press release announcing the settlement of the litigation described in Item 1.01 above and that as a result of a recently announced change in litigation strategy it expects to incur significant additional charges and reserves for the most recent quarter ended September 30, 2007. The Company also stated that its previously provided earnings guidance for fiscal year 2007 excludes the impact of any legacy litigation.

A copy of the Company's press release is furnished as Exhibit 99.1 to this report on Form 8-K (the "Press Release") and is incorporated in this Item 2.02 by reference. The information contained in this Item 2.02, including Exhibit 99.1, shall not be deemed "filed" with the Securities and Exchange Commission nor incorporated by reference in any registration statement filed by the Company under the Securities Act of 1933, as amended.

ITEM 7.01. Regulation FD Disclosure.

A copy of the Press Release is furnished as Exhibit 99.1 to this report on Form 8-K and is incorporated in this Item 7.01 by reference. The information contained in this Item 7.01, including Exhibit 99.1, shall not be deemed "filed" with the Securities and Exchange Commission nor incorporated by reference in any registration statement filed by the Company under the Securities Act of 1933, as amended.

ITEM 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 — Press Release dated October 26, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MASTEC, INC.

Date: October 26, 2007

By: /s/ C. Robert Campbell
C. Robert Campbell
Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release dated October 26, 2007.

Exhibit 99.1

MasTec

Contact:
J. Marc Lewis, Vice President-Investor Relations
305-406-1815
305-406-1886 fax
marc.lewis@mastec.com

800 S. Douglas Road, 12th Floor
Coral Gables, Florida 33134
Tel: 305-599-1800
Fax: 305-406-1960
www.mastec.com

For Immediate Release

MasTec to Settle Legacy Wage and Hour Lawsuit and Accelerate Closure of Legacy Litigation

Coral Gables, FL (October 26, 2007) — MasTec, Inc. (NYSE: MTZ) announced today that it has reached an agreement to settle its previously disclosed wage and hour lawsuit regarding the Company's install to the home employees. The lawsuit involving claims dating back as far as 2001 and covering current and former employees from California, Florida, Georgia, Maryland, New Jersey, New Mexico, North Carolina, South Carolina, Texas and Virginia, is similar to numerous class action lawsuits filed against others nationwide.

While the Company denies the allegations underlying the lawsuit, it has agreed to the settlement to avoid significant legal fees, the uncertainty of a jury trial, other expenses and management time that would have to be devoted to protracted litigation. The gross settlement of $12.6 million is subject to court approval and represents the maximum payout, assuming 100% opt-in by all potential members of the purported class. The minimum payment under the agreement is approximately $3.8 million to the plaintiffs' attorneys and $750 thousand for the named plaintiffs who have already joined the lawsuit. Future opt-in rates are hard to predict, especially with the transient nature of this workforce. While difficult to estimate, the Company expects actual payments to be less than the gross settlement amount, and the appropriate charge for financial statement purposes is currently being evaluated.

As a result of this litigation, the Company has instituted a number of procedures and safeguards to avoid being the target of such litigation in the future.

For 2006 and 2007, the Company estimates that it will spend over $20 million on outside legal fees and expenses, with the bulk of the expenditures related to old, legacy issues. In many cases, the Company has made inadequate or unsatisfactory progress. As a result, MasTec's senior management recently announced a significant shift in strategy regarding its older legal cases and disputes. The shift in strategy is to accelerate closure of many of the older legal cases and disputes while protecting the economic interests of the Company and its shareholders. Most of this legacy litigation relates to the years 2001 through 2005 and does not involve current customers. As a part of this change in legal strategy, the Company expects to book significant additional charges and reserves for the most recent quarter ended September 30.

MasTec's current 2007 earnings guidance, which it announced in the Company's September 5, 2007 press release, specifically excluded the positive or negative impact of any legacy litigation.

Jose Mas, MasTec's President and Chief Executive Officer, noted "We have re-assessed all of our major legal cases and disputes and decided to accelerate the closure of a number of cases. With continued high legal costs for litigating these cases and the related drain on management time, we have concluded that it is in the best interest of the Company to get a number of the older legal cases and disputes behind us."

Mr. Mas continued, "In the last few years, we have significantly strengthened our management team, improved our portfolio of businesses and customers and improved our financial and operational controls. As a result, our current business activities have generated dramatically less litigation than we once had. Therefore, when we get these older legal cases and disputes behind us over the next few months, we expect to enjoy a much lower level of expense for outside legal fees."

Mr. Mas concluded, "We have excellent opportunities with the customers and markets that we currently serve and intend to get our legacy litigation behind us so that we can focus on executing and growing our good business opportunities."

MasTec <www.mastec.com> is a leading specialty contractor operating throughout North America across a range of industries. The Company's core activities are the building, installation, maintenance and upgrade of communication and utility infrastructure systems.

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act. These statements are based on management's current expectations and are subject to a number of risks, uncertainties, and assumptions, including that our revenue and earnings per share may differ from that projected, that we may be impacted by business and economic conditions affecting our customers, material changes in estimates for legal costs or case settlements, adverse determinations on any claim, lawsuit or proceeding, the highly competitive nature of our industry, dependence on a limited number of customers, the ability of our customers to terminate or reduce the amount of work, or in some cases prices paid for services under many of our contracts, the adequacy of our insurance, legal and other reserves and allowances for doubtful accounts, any exposure related to our recently sold DOT projects and assets, restrictions imposed by our credit facility and senior notes, the outcome of our plans for future operations, growth, and services, including backlog and acquisitions, as well as other risks detailed in our filings with the Securities and Exchange Commission. Actual results may differ significantly from results expressed or implied in these statements. We do not undertake any obligation to update forward-looking statements.

###