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REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Trustees of the
The MasTec, Inc.
401(k) Retirement Savings Plan:

We have audited the accompanying statements of net assets available for benefits of The MasTec, Inc. 401(k) Retirement Savings Plan as of December 31, 1996 and 1995, and the related statements of changes in net assets available for benefits for the years ended December 31, 1996 and 1995. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1996 and 1995, and the changes in net assets available for benefits for the years ended December 31, 1996 and 1995, in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held for Investment Purposes of The MasTec, Inc. 401(k) Retirement Savings Plan as of December 31, 1996, and Reportable Transactions for the year then ended, are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The Fund Information in the statement of net assets available for benefits and the statement of changes in net assets available for benefits is presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for plan benefits of each fund. The supplemental schedules and Fund Information have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 1995

	Guaranteed Interest Fund	Income & Growth Fund	Growth Opportunities Fund	Mastec Common Fund	Life Insurance Fund	Diversified Equity Fund	Total
Assets:							
Investments at fair value (Note 2)	\$ 0	\$405,049	\$ 1,299,364	\$ 178,290	\$ 71,776	\$ 0	\$1,954,479
Participant notes receivable	108,798	0	0	0	0	0	108,798
Cash and cash equivalents	39,529	22,330	55,527	1,414	29	5,835	124,664
	-----	-----	-----	-----	-----	-----	-----
	148,327	427,379	1,354,891	179,704	71,805	5,835	2,187,941
Investment, at contract value (Note 2):							
ITT Hartford Life Insurance Company Group Annuity Contract #GA-3565	3,231,172	0	0	0	0	0	3,231,172
	-----	-----	-----	-----	-----	-----	-----
Total investments	3,379,499	427,379	1,354,891	179,704	71,805	5,835	5,419,113
Receivables:							
Participants' contributions	66,471	18,657	29,457	24,184	917	0	139,686
Interest receivable	18,806	56	556	72	0	0	19,490
	-----	-----	-----	-----	-----	-----	-----
Total receivables	85,277	18,713	30,013	24,256	917	0	159,176
Due from (to) other funds							
	28,363	(16,466)	(11,897)	0	0	0	0
	-----	-----	-----	-----	-----	-----	-----
Total assets	\$343,493,139	\$ 429,62	\$ 1,373,007	\$ 203,960	\$ 72,722	\$ 5,835	\$5,578,289
	=====	=====	=====	=====	=====	=====	=====
Liabilities:							
Due to Brokers	\$ 32,928	\$ 6,869	\$ 46,720	\$ 0	\$ 0	\$ 0	\$ 86,517
	-----	-----	-----	-----	-----	-----	-----
Total liabilities	32,928	6,869	46,720	0	0	0	86,517
	-----	-----	-----	-----	-----	-----	-----
Net assets available for benefits	\$ 3,460,211	\$422,757	\$ 1,326,287	\$ 203,960	\$ 72,722	\$ 5,835	\$5,491,772
	=====	=====	=====	=====	=====	=====	=====

The accompanying notes are an integral part of these financial statements

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
for the year ended December 31, 1996

	Guaranteed Interest Fund	Income & Growth Fund	Growth Opportunities Fund	Diversified Equity Fund	Mastec Stock Fund	Life Insurance Fund	Guaranteed Certificate Fund
	-----	-----	-----	-----	-----	-----	-----
Additions to net assets attributed to:							
Investment income:							
Net appreciation in fair value of \$	0	\$ 0	\$ 0	\$ 0	\$ 973,102	\$ 0	\$ 0
Investments							
Interest and dividends	0	0	0	0	0	3,042	325
	0	0	0	0	973,102	3,042	325
Contributions:							
Participants'	0	0	0	0	285,123	0	9,559
Total additions	0	0	0	0	1,258,225	3,042	9,884
Deductions from net assets attributed to:							
Participants withdrawals	97,056	0	0	0	95,851	7,892	60
Total deductions	97,056	0	0	0	95,851	7,892	60
Net (decrease) increase prior to transfers	(97,056)	0	0	0	1,162,374	(4,850)	9,824
Transfers	(3,363,155)	(422,757)	(1,326,287)	(5,835)	(128,033)	0	10,690
Net (decrease) increase	(3,460,211)	(422,757)	(1,326,287)	(5,835)	1,034,341	(4,850)	20,514
Net assets available for benefits:							
Beginning of year	3,460,211	422,757	1,326,287	5,835	203,960	72,772	0
End of year	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,238,301	\$ 67,872	\$ 20,514

The accompanying notes are an integral part of these financial statements.

THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
 for the year ended December 31, 1996
 (continued)

Aggressive Growth Fund	Bond Funds	Growth Funds	Growth & Income Funds	Intenational Funds	Short Term Fund	Total
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THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
 for the year ended December 31, 1995
 (continued)

Diversified Equity Fund	Total
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Additions to net assets attributed to:	
Investment income:	
Net appreciation in fair value of investments	\$ 0 \$ 302,849
Interest and dividends	340 262,357

	340 565,206
Contributions:	
Participants'	29 1,036,821

Total additions	369 1,602,027

Deductions from net assets attributed to:	
Participants withdrawals	0 1,190,661

Total deductions	0 1,190,661

Net (decrease) increase prior to transfers	369 411,366
Transfers	(352) 0

Net (decrease) increase	17 411,366
Net assets available for benefits:	
Beginning of year	5,818 5,080,406

End of year	\$ 5,835 \$ 5,491,772
	=====

THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN
 NOTES TO FINANCIAL STATEMENTS

1. Description of Plan:

The following description of the MasTec, Inc. (the "Company" or "MasTec") 401(K) Retirement Savings Plan (the "Plan") provides only general information. The Plan agreement contains a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company who are age twenty-one or older and have one year of service. Eligible participants may enter the Plan on January 1 or July 1. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and is exempt from federal and state income taxes.

The Plan is administered by the Employee Benefits Committee (Plan

Administrators). Effective January 1, 1996, the Board of Directors appointed Great-West Life & Annuity Insurance Company as Trustee and Recordkeeper of the Plan for all funds except for the MasTec Common Stock Fund which the Trustee is Norwest Bank, Minnesota, N.A. Plan assets are held by the Trustee.

Contributions

Participants may contribute from 1% to 15% of their pre-tax annual compensation, subject to certain dollar amount limits, as defined in the plan agreement. The maximum contribution allowed during 1996 and 1995 was \$9,500 and \$9,240, respectively.

The Company may, at its sole discretion, contribute to the Plan. During 1996 and 1995, no contributions were made. Effective January 1, 1997, the Company will contribute 25% of each dollar up to 4% of the participant's gross salary. The Company match will be exclusively in MasTec Common Stock, and will be subject to certain restrictions. Whether and to what extent the Company will match employee contributions beyond 1997 will be at MasTec's discretion.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's discretionary contribution, if any, any rollovers into the Plan (permitted at the discretion of the plan administrator) and an allocation of the Plan's earnings. Each participant's account is reduced by any withdrawals or distributions and an allocation of (a) his share of investment losses and depreciation in value of investments and (b) administrative fees paid by the Plan if not paid by the Company. The benefit to which a participant is entitled is the participant's vested account balance.

1. Description of the Plan, Continued:

Investment Options

Upon enrollment in the Plan, a participant may direct contributions to any of the following investment options. Participants may elect to invest contributions in a single fund in 5% increments, among any of the following:

Hartford Guaranteed Interest Fund(1) - Funds are invested in contracts with the Hartford Life Insurance Company (Hartford Life) which provides for repayment of principal and annual interest at guaranteed rates for a fixed period. During 1995, the minimum guaranteed rate was 6.5%. The guaranteed interest rate is determined before the start of each year by Hartford Life.

Fidelity Adviser Income and Growth Fund(1) - Funds are invested in U.S. Treasury issues, corporate bonds, foreign investments, convertible securities and stocks.

Fidelity Advisor Growth Opportunities Fund(1) - Funds are invested in traditional growth stocks and debt securities.

A participant may not invest more than 50% of his aggregate contributions in the MasTec, Inc. common stock fund.

Diversified Equity Fund(1) - The fund was not offered as an investment option to participants after July 1, 1994.

(1) As of January 1, 1996, these investment options were no longer available to Plan participants.

MasTec Common Stock Fund - Funds are invested solely in shares of the common stock, par value \$0.10 per share of MasTec, Inc. The fund will buy up to 500,000 shares, as determined under the rules of ERISA and the Internal Revenue Code (IRC).

Life Insurance Fund - The fund was not offered as an investment option to participants after July 1, 1994.

Guaranteed Certificate Fund - Funds are invested in certificates of deposit guaranteed by Great-West Life & Annuity Insurance Company.

Aggressive Growth Funds - Funds are invested in:

Twentieth Century Ultra Investors Fund, managed by Investors Research Corporation;

AIM Constellation Fund, managed by AIM Advisors, Inc.;

Maxim Small-Cap Index Portfolio, managed by the Great-West Life Assurance Company, seeks to mirror the Russell 2000 Index;

1. Description of the Plan, Continued:

Investment Options, Continued

Maxim Growth Index Portfolio, managed by the Great-West Life Assurance Company, seeks to mirror the Russell 1000 Growth Index; and

Maxim Small-Cap Aggressive Growth Portfolio, managed by Loomis Sayles & Company, seeks to mirror the performance of the Loomis Sayles Small-Cap Fund.

Bonds Funds - Funds are invested in:

Maxim U.S. Government Mortgage Securities Portfolio, managed by the Great-West Life Assurance Company;

Maxim Investment Grade Corporate Bond Portfolio, managed by the Great-West Life Assurance Company;

Maxim Corporate Bond Portfolio, managed by Loomis Sayles & Company, seeks to mirror the performance of Loomis Sayles Bond Fund;

Putnam Global Governmental Income Fund, managed by Putnam Investment Management, Inc.; and

Maxim Short-Term Maturity Bond Portfolio, managed by the Great-West Life Assurance Company.

Growth Funds - Funds are invested in:

Fidelity Advisor Growth Opportunities Fund, managed by Fidelity Management and Research Company;

Maxim Stock Index Portfolio, managed by the Great-West Life Assurance Company, seeks to mirror the Standard & Poor's (S&P)500 Index and Mid-Cap 400 Index;

AIM Weingarten Fund, managed by AIM Advisors, Inc.; and

Maxim Small-Cap Value Portfolio, managed by Ariel Capital Management.

Growth & Income Funds - Funds are invested in:

Maxim Total Return Portfolio, managed by the Great-West Life Assurance Company;

AIM Charter Fund, managed by AIM Advisors, Inc.;

Maxim Value Index Portfolio, managed by the Great-West Life Assurance Company, seeks to mirror the Russell 1000 Value Index;

Putnam Fund for Growth & Income, managed by Putnam Investment Management, Inc.; and

Fidelity Advisor Equity Income Fund, managed by Fidelity Management and Research Company.

1. Description of the Plan, Continued:

Investment Options, Continued

International Funds - Funds are invested in:

Putnam Global Growth Fund, managed by Putnam Investment Management, Inc.;

Maxim Foreign Equity Portfolio, managed by Draycott Partners, seeks to mirror the performance of the New England International Equity Fund; and

Fidelity Advisor Overseas Fund, managed by Fidelity Management and Research Company.

Short-Term Fund - Funds are invested in:

Maxim Money Market Portfolio, managed by the Great-West Life Assurance Company.

Transfers and Rollovers

Participants may rollover balances held in other qualified retirement plans at the discretion of the Plan Administrators.

Withdrawals

Certain withdrawals from participant accounts are only allowed for financial hardship (in accordance with IRS regulations).

Participant Notes Receivable

Participants may borrow a maximum of the lesser of (1) \$50,000 or (2) fifty percent (50%) of their individual vested account balance. Loan terms range from 1-5 years or up to 20 years for the purchase of a primary residence. The loans bear interest at the published prime rate in the Wall Street Journal plus 1%.

Payment of Benefits

On termination of service, due to death, disability, or retirement, a participant receives payment of the vested accrued benefit in a single lump sum or the payment can be deferred under certain circumstances to normal retirement age. For termination of service due to other reasons, a participant is entitled to receive only the vested percentage of his account balance.

1. Description of the Plan, Continued:

Vesting

Participants are immediately vested in their contributions and rollovers and the earnings thereon. Participants are vested in Company contributions, if any, to the extent reflected below:

Years of Service	Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

Participants forfeit the portion of their account balance to the extent not vested. There were no amounts forfeited as of December 31, 1996 and 1995.

2. Summary of Significant Accounting Policies:

The significant accounting policies followed by the Plan are as follows:

Basis of Accounting

The financial statements of the Plan are prepared in conformity with generally accepted accounting principles.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Risk and Uncertainties

The plan provides for various investment options in any combination of stocks, bonds, fixed income securities, mutual funds, and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in risks in the near term would materially affect participants' account balances and the amounts reported in the statement of net assets available for plan benefits and the statement of changes in net assets available for plan benefits.

2. Summary of Significant Accounting Policies, Continued:

Valuation of Investments and Income Recognition

The Plan's investments are valued by the trustees (Note 1) and are stated at fair value using quoted market prices.

Purchase and sales transactions are recorded on a trade date basis. Any gain or loss resulting from the sale of fund units is determined as the difference between the sales proceeds and the average cost of the units sold. Investment income is recorded on the accrual basis.

Investment Income

The Plan presents in the statement of changes in net assets available for benefits the net appreciation/depreciation in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Participant Withdrawals

Withdrawals made by participants are recorded when paid.

Administrative Costs

All administrative expenses of the Plan, including, without limitation, the allocable portion of compensation of plan administrative staff and fees of employee benefits consultants, legal counsel, and auditors' fees are chargeable to the Plan. The Company may, at its sole discretion, pay any such expenses, in whole or in part. The Company assumed responsibility for administrative expenses for the years ended December 31, 1996 and 1995.

3. Investment Contract With Insurance Company:

The Plan had during 1995 a Group Annuity Contract with the Hartford Life Insurance Company ("ITT Hartford"). ITT Hartford maintained the contributions in an Immediate Participation Fund. The contract was included in the 1995 financial statements at contract value, as reported to the Plan by ITT Hartford. Such contract was terminated during 1996.

4. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

5. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	1996	1995
Net assets available for benefits per the financial statements	\$ 7,371,438	\$ 5,491,772
Amounts allocated to withdrawing participants		(153,676)
	-----	-----
Net assets available for Plan benefits per the Form 5500	\$ 7,371,438	\$ 5,338,096
	=====	=====

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	Year ended December 31, 1996
Withdrawals paid to participants per the financial statements	\$ 1,193,325
Add: Amounts allocated to withdrawing participants at December 31, 1996	
Less: Amounts allocated to withdrawing participants at December 31, 1995	(153,676)

Withdrawals to participants per the Form 5500	\$ 1,039,649
	=====

Amounts allocated to withdrawing participants are recorded on the Form 5500 for claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date.

6. Tax Status:

The Internal Revenue Service has determined and informed the Company by a letter dated June 17, 1997, that the Plan is designed in accordance with applicable sections of the IRC.

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
ITEM 27a OF FORM 5500 - SCHEDULE OF ASSETS
HELD FOR INVESTMENT PURPOSES
as of December 31, 1996

(a)	Participating Units or Par Value	(b) Identity of Party	(c) Description of Investment	(d) Cost	(e) Fair Value
269		Maxim Total Return Portfolio	Growth & Income Fund	4,036	4,198
1,068		AIM Charter Fund	Growth & Income Fund	17,838	19,024
1,725		Maxim Value Index Portfolio	Growth & Income Fund	25,610	27,469
4,422		Putnam Fund for Growth & Income	Growth & Income Fund	64,810	69,206
42,545		Fidelity Advisor Equity Income Fund	Growth & Income Fund	485,034	533,501
223		Maxim U.S. Government Mortgage Securities Portfolio	Bond Fund	3,047	3,098
1,600		Maxim Investment Grade Corporate Bond Portfolio	Bond Fund	43,813	43,822
1,738		Maxim Corporate Bond Portfolio	Bond Fund	22,756	23,440
75		Putnam Global Governmental Income Fund	Bond Fund	845	869
31		Maxim Short-Term Maturity Bond Portfolio	Bond Fund	326	330
148,620		Maxim Money Market Portfolio	Short-Term Fund	2,597,252	2,668,724
99,406		Fidelity Advisor Growth Opportunities Fund	Growth Fund	1,312,293	1,494,743
787		Maxim Stock Index Portfolio	Growth Fund	31,745	35,404
1,311		AIM Weingarten Fund	Growth Fund	21,938	22,672
38		Maxim Small-Cap Value Portfolio	Growth Fund	467	514
N/A		Great-West Life & Annuity Insurance Company	Guaranteed Certificate Fund	19,185	19,185
5,416		Twentieth Century Ultra Investors Fund	Aggressive Growth Fund	109,705	112,024
4,942		AIM Constellation Fund	Aggressive Growth Fund	111,513	116,008
195		Maxim Small-Cap Index Portfolio	Aggressive Growth Fund	2,555	2,694
1,260		Maxim Growth Index Portfolio	Aggressive Growth Fund	19,139	19,984
4,442		Maxim Small-Cap Aggressive Growth Portfolio	Aggressive Growth Fund	61,251	68,094
4,285		Putnam Global Growth Fund	International Fund	55,877	59,243
265		Maxim Foreign Equity Portfolio	International Fund	3,250	3,291
1,488		Fidelity Advisor Overseas Fund	International Fund	16,081	16,489
17,648		Profile Series I	Aggressive Growth Fund	245,252	263,947
7,162		Profile Series II	Growth and Income Fund	96,990	102,583
2,813		Profile Series III	Bond Fund	36,966	38,648
1,044		Profile Series IV	Bond Fund	12,872	13,619
117		Profile Series V	Bond Fund	1,449	1,483
22,545		MasTec, Inc.	Common Stock Fund	409,357	1,223,070
N/A		First Colony Life Insurance Company	Life Insurance Fund	129,966	67,872
N/A		Participant loans, fully amortized	Loans to participants 8% - 11%		172,886
				\$ 5,963,218	7,248,134

THE MASTEC INC.
401(K) RETIREMENT SAVINGS PLAN
ITEM 27d OF FORM 5500 - SCHEDULE OF REPORTABLE TRANSACTIONS* for the year ended
December 31, 1996

(a)	Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Cost of Asset	(f) Value of Transaction Date	(g) Net Gain or (Loss)
	Mastec, Inc.	MasTec Stock Fund Purchases Sales	\$ 508,099	\$ 258,157	\$ 508,099	\$ 98,768	159,389
	Great West Life Assurance Company	Aggressive Growth Funds Purchases Sales	605,046	54,866	605,046	54,887	(21)
	Great West Life Assurance Company	Growth Funds Purchases Sales	1,835,499	747,305	1,835,499	567,824	179,481
	Great West Life Assurance Company	Growth and Income Funds Purchases Sales	852,851	164,134	852,851	158,533	5,601
	Great West Life Assurance Company	Short Term Fund Purchases Sales	3,970,293	1,384,302	3,970,293	1,373,042	11,260
	First Union National Bank	Guaranteed Interest Fund Sales		3,363,155		3,363,155	
	First Union National Bank	Income and Growth Fund Sales		422,757		422,757	

* Under ERISA, a reportable transaction is defined as a transaction or series of transactions during the plan year that involves more than 5% of the fair value of the plan assets at the beginning of the plan year.

CONSENT OF INDEPENDENT ACCOUNTANTS

We consent to the incorporation by reference in the registration statement of MasTec, Inc. on Form S-8 (File No. 33-55327) of our report dated June 11, 1997, on our audits of the financial statements and supplemental schedules of The MasTec, Inc. 401(k) Retirement Savings Plan as of December 31, 1996 and 1995, and for the years ended December 31, 1996 and 1995, which report is included in this Annual Report on Form 11-K.

s/Coopers & Lybrand L.L.P.
Miami, Florida
June 27, 1997