

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MAS JOSE RAMON</u> (Last) (First) (Middle) <u>3155 N W 77TH AVENUE</u> (Street) <u>MIAMI FL 33122</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>MASTEC INC [mtz]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>EVP</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/14/2003</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options (right to buy)	\$14.167	06/03/1996		A		22,500	(1)	06/03/2006	Common Stock	22,500	\$0	22,500	D	
Stock Options (right to buy)	\$14.0625	12/29/1997		A		37,500	(1)	12/29/2007	Common Stock	37,500	\$0	60,000	D	
Stock Options (right to buy)	\$26.7917	12/15/1999		A		15,000	(1)	12/15/2006	Common Stock	15,000	\$0	75,000	D	
Stock Options (right to buy)	\$25.5833	12/10/1999		A		21,429	(1)	12/10/2006	Common Stock	21,429	\$0	96,429	D	
Stock Options (right to buy)	\$10.56	08/22/2001		A		125,000	(2)	08/22/2008	Common Stock	125,000	\$0	221,429	D	
Stock Options (right to buy)	\$7.74	08/14/2003		A		150,000	(3)	08/14/2003	Common Stock	150,000	\$0	371,429	D	

Explanation of Responses:

1. Stock Options are fully vested and exercisable.
 2. Exempt stock option grant that vests over three years in equal installments of 33% per year beginning twelve months after date of grant (08/21/2001).
 3. Exempt stock option grant that vests over three years. First two years vesting is 33%. Third year vesting is 34%. Vesting begins twelve months after date of grant (08/14/2003).

/s/ Eliot Abbott

08/18/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.