

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 11-K
ANNUAL REPORT
PURSUANT TO SECTION 15(D) OF THE
SECURITIES EXCHANGE ACT

x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT
OF 1934.

For the fiscal year ended December 31, 1995

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934.

For the transition period from _____ to _____

Commission file number 0-3797

A. Full title of the plan and the address of the Plan, if different from
that of the issuer named below:

The MasTec, Inc. 401(k) Retirement Savings Plan

B. Name of the issuer of the securities held pursuant to the Plan and
address of its principal executive office:

MasTec, Inc.
3351 N.W. 77th Avenue
Miami, Florida 33122

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REQUIRED INFORMATION

4. Financial Statements

The Plan hereby files its financial statements for the fiscal year
ended December 31, 1995, prepared in accordance with the financial
reporting requirement of the Employee Retirement Income Security Act of
1974.

THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
REPORTS ON AUDITS OF FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES
for the years ended December 31, 1995 and 1994

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REPORT OF INDEPENDENT ACCOUNTANTS

To the Board of Trustees of the
The MasTec, Inc.
401(k) Retirement Savings Plan:

We have audited the accompanying statements of net assets available for benefits of the MasTec, Inc. 401(k) Retirement Savings Plan as of December 31, 1995 and 1994 and the related statements of changes in net assets available for benefits for the years ended December 31, 1995 and 1994. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 1995 and 1994, and the changes in net assets available for benefits for the years ended December 31, 1995 and 1994, in conformity with generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Assets Held for Investment Purposes of The MasTec, Inc. 401(k) Retirement Savings Plan as of December 31, 1995, and Reportable Transactions for the year then ended, are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for

Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The Fund Information in the statement of net assets available for benefits and the statement of changes in net assets available for benefits is presented for purposes of additional analysis rather than to present the net assets available for plan benefits and changes in net assets available for plan benefits of each fund. The supplemental schedules and Fund Information have been subjected to the auditing procedures applied in our audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Miami, Florida
May 17, 1996

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THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 1995

	Guaranteed Interest Fund	Income & Growth Fund	Growth Opportunities Fund	Mastec Common Stock Fund	Life Insurance Fund	Diversified Equity Fund	Total
Assets:							
Investments at fair value (Note 2)	\$ 0	\$ 405,049	\$ 1,299,364	\$ 178,290	\$ 71,776	\$ 0	\$ 1,954,479
Participant notes receivable	108,798	0	0	0	0	0	108,798
Cash and cash equivalents	39,529	22,330	55,527	1,414	29	5,835	124,664
	148,327	427,379	1,354,891	179,704	71,805	5,835	2,187,941
Investment, at contract value (Note 2):							
ITT Hartford Life Insurance Company Group Annuity Contract #GA-3565	3,231,172	0	0	0	0	0	3,231,172
Total investments	3,379,499	427,379	1,354,891	179,704	71,805	5,835	5,419,113
Receivables:							
Participants' contributions	66,471	18,657	29,457	24,184	917	0	139,686
Interest receivable	18,806	56	556	72	0	0	19,490
Total receivables	85,277	18,713	30,013	24,256	917	0	159,176
Due from (to) other funds	28,363	(16,466)	(11,897)	0	0	0	0
Total assets	\$ 3,443,139	\$ 429,626	\$ 1,373,007	\$ 203,960	\$ 72,722	\$ 5,835	\$ 5,578,289
Liabilities:							
Due to Brokers	\$ 32,928	\$ 6,869	\$ 46,720	\$ 0	\$ 0	\$ 0	\$ 86,517
Total liabilities	32,928	6,869	46,720	0	0	0	86,517
Net assets available for benefits	\$ 3,460,211	\$ 422,757	\$ 1,326,287	\$ 203,960	\$ 72,722	\$ 5,835	\$ 5,491,772

The accompanying notes are an integral part of these financial statements.

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THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
year ended December 31, 1995

	Guaranteed Interest Fund	Income & Growth Fund	Growth Opportunities Fund	Mastec Common Stock Fund	Life Insurance Fund	Diversified Equity Fund	Total
Additions to net assets attributed to:							
Investment income:							

Net appreciation in fair value of investments	\$ 0	\$ 28,709	\$ 256,108	\$ 18,032	\$ 0	\$ 0	\$ 302,849
Interest and dividends	212,886	14,906	32,366	114	1,745	340	262,357
	212,886	43,615	288,474	18,146	1,745	340	565,206
Contributions:							
Participants'	510,028	130,972	226,302	160,150	9,340	29	1,036,821
Total additions	722,914	174,587	514,776	178,296	11,085	369	1,602,027
Deductions from net assets attributed to:							
Participants withdrawals	964,681	26,545	166,179	4,992	28,264	0	1,190,661
Total deductions	964,681	26,545	166,179	4,992	28,264	0	1,190,661
Net (decrease) increase prior to transfers	(241,767)	148,042	348,597	173,304	(17,179)	369	411,366
Transfers	27,358	(58,800)	44,617	(12,823)	0	(352)	0
Net (decrease) increase	(214,409)	89,242	393,214	160,481	(17,179)	17	411,366
Net assets available for benefits:							
Beginning of year	3,674,620	333,515	933,073	43,479	89,901	5,818	5,080,406
End of year	\$ 3,460,211	\$ 422,757	\$ 1,326,287	\$ 203,960	\$ 72,722	\$ 5,835	\$ 5,491,772

The accompanying notes are an integral part of these financial statements.
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THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 1994

	Guaranteed Interest Fund	Income & Growth Fund	Growth Opportunities Fund	Mastec Common Stock Fund	Life Insurance Fund	Diversified Equity Fund	Total
Assets:							
Investments at fair value (Note 2)	\$ 0	\$ 304,809	\$ 928,837	\$ 19,526	\$ 88,029	\$ 0	\$ 1,341,201
Participant notes receivable	140,442	0	0	0	0	0	140,442
Cash and cash equivalents	30,880	138	3,601	0	0	5,818	40,437
	171,322	304,947	932,438	19,526	88,029	5,818	1,522,080
Investment, at contract value (Note 2): ITT Hartford Life Insurance Company Group Annuity Contract #GA-3565	3,384,009	0	0	0	0	0	3,384,009
Total investments	3,555,331	304,947	932,438	19,526	88,029	5,818	4,906,089
Receivables:							
Participants' contributions	91,822	28,182	36,636	14,171	1,872	0	172,683
Interest receivable	745	386	395	108	0	0	1,634
Total receivables	92,567	28,568	37,031	14,279	1,872	0	174,317
Due from (to) other funds	26,722	0	(36,396)	9,674	0	0	0
Total assets	\$ 3,674,620	\$ 333,515	\$ 933,073	\$ 43,479	\$ 89,901	\$ 5,818	\$ 5,080,406
Net assets available for benefits	\$ 3,674,620	\$ 333,515	\$ 933,073	\$ 43,479	\$ 89,901	\$ 5,818	\$ 5,080,406

The accompanying notes are an integral part of these financial statements.

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THE MASTEC, INC.
401(K) RETIREMENT SAVINGS PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
year ended December 31, 1994

	Guaranteed Interest Fund	Income & Growth Fund	Growth Opportunities Fund	Mastec Common Stock Fund	Life Insurance Fund	Diversified Equity Fund	Total
Additions to net assets attributed to:							
Investment income:							
Net appreciation/(depreciation)							
in fair value of investments	\$ 0	\$ (9,300)	\$ (65,305)	\$ 2,383	\$ 0	\$ (2,396)	\$ (74,618)
Interest and dividends	278,743	3,302	54,802	108	1,144	3,768	341,867
	278,743	(5,998)	(10,503)	2,491	1,144	1,372	267,249
Contributions:							
Participants'	540,915	79,250	78,106	31,314	15,717	85,905	831,207
Total additions	819,658	73,252	67,603	33,805	16,861	87,277	1,098,456
Deductions from net assets attributed to:							
Participants withdrawals	1,588,931	35,612	42,286	0	25,394	461,648	2,153,871
Total deductions	1,588,931	35,612	42,286	0	25,394	461,648	2,153,871
Net (decrease) increase prior to transfers	(769,273)	37,640	25,317	33,805	(8,533)	(374,371)	(1,055,415)
Transfers	(326,200)	295,875	907,756	9,674	0	(887,105)	0
Net (decrease) increase	(1,095,473)	333,515	933,073	43,479	(8,533)	(1,261,476)	(1,055,415)
Net assets available for benefits:							
Beginning of year	4,770,093	0	0	0	98,434	1,267,294	6,135,821
End of year	\$ 3,674,620	\$ 333,515	\$ 933,073	\$ 43,479	\$ 89,901	\$ 5,818	\$ 5,080,406

The accompanying notes are an integral part of these financial statements.

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THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

1. Description of Plan:

The following description of the MasTec, Inc. (the "Company") 401(K) Retirement Savings Plan (the "Plan") provides only general information. The Plan agreement contains a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company who are age twenty-one or older and are scheduled to work 1,000 or more hours. Eligible participants may enter the Plan on January 1 or July 1. It is subject to the provisions of the Employee Retirement Income Security Act

of 1974 ("ERISA") and is exempt from federal and state income taxes.

The Plan is administered by the Employee Benefits Committee (Plan Administrators). The Board of Directors has appointed First Union National Bank as Trustee of the Plan for all funds except for the MasTec Common Stock Fund which is administered by the Company. Plan assets are held by four custodians (First Fidelity - New England Securities, ITT Hartford Life Insurance Company, First Colony Life Insurance Company and First Union National Bank). The Barclay Group (Plan's Recordkeeper) performs certain administrative services including maintenance of participant records. (See Note 7).

Contributions

Participants may contribute from 1% to 15% of their pre-tax annual compensation, subject to certain dollar amount limits, as defined in the plan agreement. The maximum contribution allowed during 1995 and 1994 was \$9,240.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's discretionary contribution, if any, any rollovers into the Plan (permitted at the discretion of the plan administrator) and an allocation of the Plan's earnings. Each participant's account is reduced by any withdrawals or distributions and an allocation of (a) his share of investment losses and depreciation in value of investments and (b) administrative fees paid by the Plan if not paid by the Company. The benefit to which a participant is entitled is the participant's vested account balance.

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THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

1. Description of the Plan, Continued:

Investment Options

Upon enrollment in the Plan, a participant may direct contributions to any of four investment options. Participants may elect to invest contributions in a single fund in 5% increments, among any of the following:

Hartford Guaranteed Interest Fund - Funds are invested in contracts with the Hartford Life Insurance Company ("Hartford Life") which provides for repayment of principal and annual interest at guaranteed rates for a fixed period. During 1995 and 1994, the minimum guaranteed rate was 6.5% and 6.9%, respectively. The guaranteed interest rate is determined before the start of each year by Hartford Life. The fair value and average yield approximates the contract value and the minimum guaranteed rate, respectively, as of December 31, 1995.

Fidelity Adviser Income and Growth Fund - Funds are invested in U.S. Treasury issues, corporate bonds, foreign investments, convertible securities and stocks.

Fidelity Advisor Growth Opportunities Fund - Funds are invested in traditional growth stocks and debt securities.

MasTec Common Stock Fund - Funds are invested solely in shares of the common stock, par value \$0.10 per share of MasTec, Inc. The fund will buy up to 500,000 shares, as

determined under the rules of ERISA and the Internal Revenue Code (IRC).

A participant may not invest more than 50% of his aggregate contributions in the MasTec, Inc. common stock fund.

Life Insurance Fund - The fund was not offered as an investment option to participants after July 1, 1994.

Diversified Equity Fund - The fund was not offered as an investment option to participants after July 1, 1994.

Transfers and Rollovers

Participants may rollover balances held in other qualified retirement plans at the discretion of the Plan Administrators.

Withdrawals

Certain withdrawals from participant accounts are only allowed for financial hardship (in accordance with IRS regulations).

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THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN NOTES TO FINANCIAL STATEMENTS

1. Description of the Plan, Continued:

Participant Notes Receivable

Participants may borrow a maximum of the lesser of (1) \$50,000 or (2) fifty percent (50%) of their individual vested account balance. Loan terms range from 1-5 years or up to 10 years for the purchase of a primary residence. The loans bear interest at rates determined by the Plan Administrators generally at 2% over Prime.

Payment of Benefits

On termination of service, due to death, disability, or retirement, a participant receives payment of the vested accrued benefit in a single lump sum or the payment can be deferred under certain circumstances to normal retirement age. For termination of service due to other reasons, a participant is entitled to receive only the vested percentage of his account balance.

Vesting

Participants are immediately vested in their contributions and rollovers and the earnings thereon. Participants are vested in Company contributions, if any, to the extent reflected below:

Years of Service	Percentage
Less than 3	30
3	33
4	67
5 or more	100

Participants forfeit the portion of their account balance to the extent not vested. There were no amounts forfeited as of December 31, 1995 and 1994.

THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

2. Summary of Significant Accounting Policies:

The significant accounting policies followed by the Plan are as follows:

Basis of Accounting

The financial statements of the Plan are prepared in conformity with generally accepted accounting principles.

Valuation of Investments and Income Recognition

The Plan's investments are valued by the custodians (Note 1) and are stated at fair value using quoted market prices.

Purchase and sales transactions are recorded on a trade date basis. Any gain or loss resulting from the sale of fund units is determined as the difference between the sales proceeds and the average cost of the units sold. Investment income is recorded on the accrual basis.

Investment Income

The Plan presents in the statement of changes in net assets available for benefits the net appreciation/depreciation in the fair value of its investments which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Participant Withdrawals

Withdrawals made by participants are recorded when paid.

Administrative Costs

All administrative expenses of the Plan, including, without limitation, the allocable portion of compensation of plan administrative staff and fees of employee benefits consultants, legal counsel, and auditors' fees are chargeable to the Plan. The Company may, at its sole discretion, pay any such expenses, in whole or in part. The Company assumed responsibility for administrative expenses for the years ended December 31, 1995 and 1994.

3. Investment Contract With Insurance Company:

The Plan has entered into a Group Annuity Contract with the Hartford Life Insurance Company ("ITT Hartford"). ITT Hartford maintains the contributions in an Immediate Participation Fund. The fund is credited with earnings (i.e., interest on each minimum monthly balance in the Fund during the contract year) and charged for Plan withdrawals and administrative expenses incurred by ITT Hartford. The contract is included in the financial statements at contract value, as reported to the Plan by ITT Hartford. Contract value represents contributions made under the contract, plus earnings, less plan withdrawals, and administrative expenses. The fair value and average yield approximates the contract value and the minimum guaranteed rate, respectively, as of December 31, 1995.

4. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

5. Reconciliation of Financial Statements to Form 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	1995	1994
Net assets available for benefits per the financial statements	\$ 5,491,772	\$ 5,080,406
Amounts allocated to withdrawing participants	(153,676)	(566,612)
	-----	-----
Net assets available for Plan benefits per the Form 5500	\$ 5,338,096	\$ 4,513,794
	=====	=====

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	Year ended December 31, 1995
Withdrawals paid to participants per the financial statements	\$ 1,190,661
Add: Amounts allocated to withdrawing participants at December 31, 1995	153,676
Less: Amounts allocated to withdrawing participants at December 31, 1994	(566,612)

Withdrawals to participants per the Form 5500	777,725
	=====

Amounts allocated to withdrawing participants are recorded on Form 5500 for claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date.

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THE MASTEC, INC. 401(K) RETIREMENT SAVINGS PLAN
NOTES TO FINANCIAL STATEMENTS

6. Tax Status:

The Internal Revenue Service has determined and informed the Company by a letter dated August 13, 1992, that the Plan is designed in accordance with applicable sections of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan Administrator and the Plan's legal counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

7. Subsequent Events:

In 1996, the Board of Directors of MasTec, Inc. passed a resolution to remove First Union National Bank and the Barclay Group as Trustee and Recordkeeper, respectively, of the Plan and appointed Norwest Bank, Minnesota, N.A. and GreatWest Life as Trustee and Recordkeeper, respectively.

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THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 ITEM 27a OF FORM 5500 - SCHEDULE OF ASSETS
 HELD FOR INVESTMENT PURPOSES
 as of December 31, 1995

(a) Participating Units or Par Value	(b) Identity of Party	(c) Description of Investment	(d) Cost	(e) Fair Value
N/A	ITT Hartford Life Insurance Company	Guaranteed Interest Contract - 6.5%	\$ 3,231,172	\$ 3,231,172
N/A	Participant loans, fully amortized	Loans to participants 8.00% - 11.00%	0	108,798
25,783	First Fidelity New England Securities	Income & Growth Fund	385,571	405,049
41,067	First Fidelity New England Securities	Growth Opportunities Fund	1,101,742	1,299,364
14,122	MasTec, Inc.	Common Stock Fund	155,867	178,290
N/A	First Colony Life Insurance Company	Life Insurance Fund	129,012	71,776
			-----	-----
			\$ 5,003,364	\$ 5,294,449
			=====	=====

THE MASTEC, INC.
 401(K) RETIREMENT SAVINGS PLAN
 ITEM 27d OF FORM 5500 - SCHEDULE OF REPORTABLE TRANSACTIONS*
 for the year ended December 31, 1995

(a) Identity of Party Involved	(b) Description of Assets	(c) Purchase Price	(d) Selling Price	(e) Cost of Asset	(f) Value of Assets on Transaction Date	(g) Net Gain of (Loss)
ITT Hartford Life Insurance Company	Guaranteed Interest Contract					
	Purchases	\$ 873,955	\$ 0	\$ 0	\$ 873,955	\$ 0
	Sales	0	1,026,775	1,026,792	0	(17)
First Fidelity New England Securities	Income and Growth Fund					
	Purchases	325,698	0	0	325,698	0
	Sales	0	70,858	69,845	0	1,013
First Fidelity New England Securities	Growth Opportunities Fund					
	Purchases	255,427	0	0	255,427	0
	Sales	0	215,063	219,299	0	(4,236)
First Union National Bank	Fidelity Institutional Cash Domestic Portfolio #59					
	Purchases	1,904,298	0	0	1,904,298	0
	Sales	0	1,896,506	1,896,506	0	0
First Union National Bank	Fidelity Institutional Cash Domestic Portfolio #690					
	Purchases	457,403	0	0	457,403	0
	Sales	0	497,408	497,408	0	0

* Under ERISA, a reportable transaction is defined as a transaction or series of transactions during the plan year that involves more than 5% of the fair value of the plan assets at the beginning of the plan year.