

MasTec, Inc.

Guidance, EBITDA and Adjusted EBITDA Reconciliation Detail

(In millions, except for percentages)

	Years Ended					
	2013E		2012		2011	
	Total	Percent of Revenue	Total	Percent of Revenue	Total	Percent of Revenue
Guidance and Adjusted EBITDA Reconciliation						
Income from continuing operations before non-controlling interest	\$ 147	3.5%	\$ 116.6	3.1%	\$ 97.5	3.4%
Interest expense, net - continuing operations	47	1.1%	37.4	1.0%	34.5	1.2%
Provision for income taxes - continuing operations	91	2.2%	76.1	2.0%	61.8	2.2%
Depreciation and amortization - continuing operations	142	3.4%	92.0	2.5%	74.2	2.6%
EBITDA - continuing operations	\$ 426	10.3%	\$ 322.1	8.6%	\$ 267.9	9.5%
Sintel litigation settlement expense	3	0.1%	9.6	0.3%	-	0.0%
Non-cash stock compensation expense	13	0.3%	4.4	0.1%	3.6	0.1%
Gain from remeasurement of equity interest in acquiree	-	0.0%	-	0.0%	(29.0)	-1.0%
Multi-employer pension plan withdrawal charge	-	0.0%	-	0.0%	6.4	0.2%
Loss on Extinguishment of Debt	6	0.1%	-	0.0%	-	0.0%
Adjusted EBITDA - continuing operations	\$ 448	10.8%	\$ 336.1	9.0%	\$ 248.9	8.8%

2013 Guidance as of August 1, 2013

Tables may contain differences due to rounding.