SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

-			or Section 30(n) of the investment Company Act of 1940							
1. Name and Ad MAS JOR	ldress of Reporting P <u>GE</u>	erson*	2. Issuer Name and Ticker or Trading Symbol <u>MASTEC INC</u> [mtz]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
				Officer (give title Other (specify						
(Last) 3155 N W 77	(First) 7TH AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/14/2003	below) below)						
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
MIAMI	FL	33122	08/18/2003	X Form filed by One Reporting Person						
				Form filed by More than One Reporting Person						
(City)	(State)	(Zip)								
		Table I - Non-I	Derivative Securities Acquired, Disposed of, or Bene	eficially Owned						

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11150.4)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puts, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative Expiratio		Expiration Da	5. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Options (right to buy)	\$7.74	08/14/2003		A		38,757 ⁽⁴⁾		(1)	08/14/2008 ⁽²⁾	Common Stock	38,757	\$0 ⁽³⁾	1,123,048	D	
Stock Options (Right to buy)	\$7.74	08/14/2003		A		211,243 ⁽⁴⁾		(1)	08/14/2013	Common Stock	211,243	\$0 ⁽³⁾	1,334,291	D	

Explanation of Responses:

1. Exempt stock option grant that vests over three years. First two years vest at 33%. Third year vests at 34%. Vesting begins twelve months after date of grant (08/14/2003).

2. On August 18, 2003 the reporting person mistakenly entered the wrong expiration date for the options granted. The correct expiration date is 08/14/2008.

3. Stock Option granted pursuant to the 2003 Employee Incentive Plan for no cash consideration.

4. On August 18,2003 reporting person reported a grant of 250,000. 38,757 of the option grant are ISO's. 211,243 are Nonqualified options.

/s/ Eliot Abbott

** Signature of Reporting Person

0<u>9/19/2003</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.