FORM 3

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NEARING MICHAEL			2. Date of Even Requiring State Month/Day/Yea	ement	3. Issuer Name and Ticker or Trading Symbol  MASTEC INC [ MTZ ]						
(Last) 800 DOUGLA (Street) CORAL GABLES (City)	(First) AS ROAD 12TF FL (State)	(Middle)	02/24/2004			tionship of Reporting Pers all applicable) Director Officer (give title below) General Counsel a	10% Owne Other (spe below)	(Mon	Month/Day/Year)  Individual or Join pplicable Line)  X Form filed be Person Form filed be	dividual or Joint/Group Filing (Check icable Line) Form filed by One Reporting	
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)				1 -	2. Amount of Securities Beneficially Owned (Instr. 4)				Nature of Indirect Beneficial Ownership (Instr. 5)		
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securiti Underlying Derivative Security			4. Conversi or	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	-			Amount or Number of Shares	Exercise Price of Derivativ Security	or Indirect ve (I) (Instr. 5)			
Stock Options (right to buy)			08/14/2004 <sup>(1)</sup>	08/14/2013	3	Common Stock	50,000	7.74	D		

## Explanation of Responses:

1. Stock options granted pursuant to the MasTec, Inc. 2003 Plan for Non-Employees. Exempt stock option grant that vests over three years beginning twelve months after date of grant (12/16/2003). First year 33% vests. Second year an additional 33% vests. Third year remaining 34% vests.

Michael Nearing 03/03/2004

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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